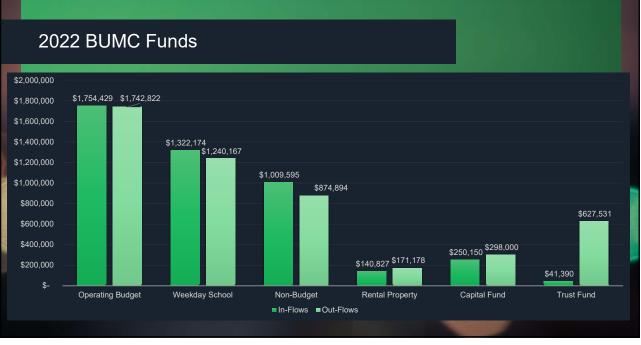
Belmont UMC Finance Report 2022 Year in Review

John Pearce, Finance Committee Chair Mark Hagewood, Business Administrator



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	1/1/22 Balance	\$3,058,397
	Gifts Debt Service	\$41,390 (\$120,000)
2022 Trust Fund	Grants Awarded	(\$46,500)
	Investment Loss	(\$461,031)
	12/31/2022 Balance	\$2,472,256
	Earned/Lost	(15.7%)





Two New Grants Awarded in 2022 outside of Debt Reduction:

- \$27,500 in additional funds for the Access Control Project
- \$19,000 for Livestreaming upgrades

Approved but funds not spent yet:

 Network and Access Control Upgrades (outstanding expenses)

2022 Capital Fund Highlights

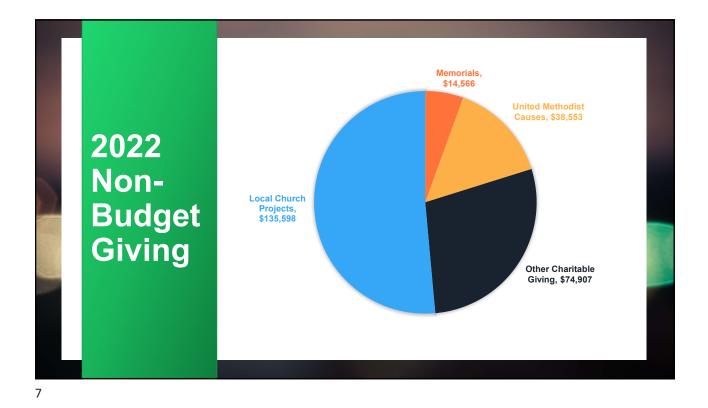
Capital Fund Gifts Collected \$5,150 Debt Service Payments \$228,000

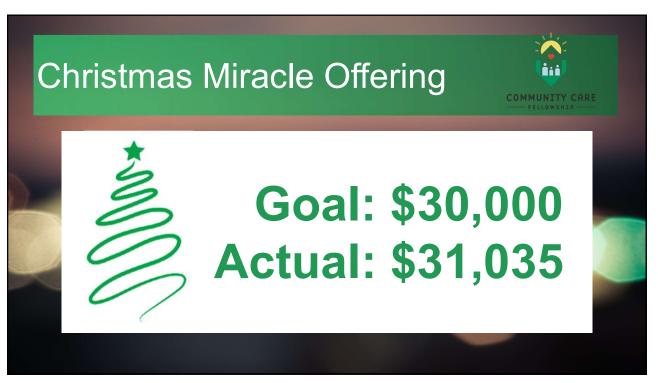
Support from Rental Property \$125,000 Principal Loan Reduction \$150,526 Support from Trust Fund \$120,000

Principal Loan Balance \$1,836,524

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Benevolence

15	
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(\$3,890)	
\$7,990	
\$1,517	
	\$7,990

9

Tuition and Fees	\$ 1,230,072	
Grants	\$ 196,492	
Tuition Holiday	\$ (104,390)	
TOTAL INCOME		\$1,322,174
Salaries, taxes, benefits	\$ 998,907	
Operating Costs	\$ 181,260	
Moved to balance sheet	\$ 60,000	
TOTAL EXPENSES		\$ 1,240,167
Operating Gain		\$ 82,007

Helmont Weekday School

2022 Rental Property Results

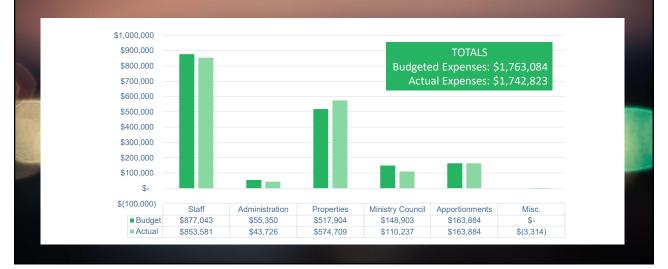
_ \	Rental Income	\$ 140,827	
$\overline{\mathcal{M}}$	Other Income	\$ 0	
	TOTAL INCOME		\$ 140,827
	Property Taxes	\$ 6,178	
\mathbf{X}	Surplus to Capital	\$ 125,000	
	Partial Payment		
٨	towards Roof	\$ 40,000	
المكر	TOTAL EXPENSES		\$ 171,178
	Deficit for 2022		\$ (30,350)

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2022 Operating Budget Income



2022 Operating Budget Expenses



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2023 Operating Campaign

254 Pledges	\$1,340,760	Varian	се
20 Decreases	\$ (14,927)	2023 vs. 2022	\$25,092
23 New Pledges	\$ 41,012	2022 vs. 2021	\$3,456
132 Increases	\$ 70,129	2021 vs. 2020	\$(29,469)
20 Lost Pledges	\$ (36,482)	2020 vs. 2019	\$15,611
79 Same as 2022	\$ 0	2019 vs. 2018	\$13,467
11 No Response	\$ (34,640)	2018 vs. 2017	\$35,399

2023 Financial Concerns



Aging Out of Belmont Givers



Impact of US Economy and Trust Fund Recovery



Building Maintenance Needs



Long Term Revenue Solutions



Improve of Culture of Giving, especially under age 45