

2022 Operating Campaign

| 256 Pledges | \$1,308,038 |
|-----------------|-------------|
| 18 Decreases | \$ (41,571) |
| 19 New Pledges | \$ 24,960 |
| 134 Increases | \$ 93, 708 |
| 15 Lost Pledges | \$ (53,902) |
| 85 Same as 2021 | \$ 0 |
| 29 No Response | \$ (19,739) |

| Variance | |
|---------------|------------|
| 2022 vs. 2021 | \$3,456 |
| 2021 vs. 2020 | (\$29,469) |
| 2020 vs. 2019 | \$15,611 |
| 2019 vs. 2018 | \$13,467 |
| 2018 vs. 2017 | \$35,399 |

2022 Concerns



Aging of Belmont Givers



Ongoing Economic Impact of Covid-19



Loss of Giving to General UMC issues



Deferred Maintenance

2022 Budgets

Staff

Staff Parish

Administration

Business Admin.

Property

*Business Admin.
Properties Chair*

Ministry Council

*Ministry Council
Task Force*

Apportionments

TN Conference

Weekday School

*WDS Director
Business Admin.
Finance Comm.*

Rental Property

Finance Chair

Capital

Finance Chair

Operating Revenue & Expenses Proposed Budget Summary

| Accounts | Annual Budget |
|---------------------------|-----------------------|
| Revenues | |
| Contributions | \$1,582,037.64 |
| Other Income | \$1,340,340.69 |
| Total Revenues | <u>\$2,922,378.33</u> |
| Expenses | |
| Staff | \$877,043.00 |
| Administration | \$54,750.00 |
| Properties | \$517,904.00 |
| Ministry Council | \$148,903.00 |
| Conference Apportionments | \$163,884.00 |
| Weekday School Ministries | <u>\$1,115,451.00</u> |
| Total Expenses | <u>\$2,877,935.00</u> |
| Net Total | \$44,443.33 |

Revenue Proposed Budget Detail

| Accounts | Annual Budget |
|---|------------------------------|
| Revenues | |
| Contributions | |
| Operating Fund | |
| 040110 - Pledges | \$1,253,590.66 |
| 040120 - Prepaids Used | \$65,446.98 |
| 040130 - Loose Offering/Non Pledge | \$130,000.00 |
| 040140 - Easter Offering | \$9,000.00 |
| 040160 - Sunday School Offering | \$1,000.00 |
| 040170 - Prior Year Pledges | \$8,000.00 |
| 040180 - Prior Year Cash Surplus | \$80,000.00 |
| 040200 - Gifts That Change the World | \$35,000.00 |
| Total Operating Fund | <u>\$1,582,037.64</u> |
| Total Contributions | <u>\$1,582,037.64</u> |
| Other Income | |
| Other Operating Income | |
| 044011 - Memorials Transfer | \$15,000.00 |
| 044012 - Non-Budget Transfers | \$18,189.00 |
| 044013 - WDS Operating Reimbursement | \$75,356.00 |
| 044020 - Properties Transfer | \$50,000.00 |
| 044043 - AT&T Wireless Income | \$22,472.14 |
| Total Other Operating Income | <u>\$181,017.14</u> |
| WDS Billed Amounts | |
| 044014 - WDS Tuition | \$1,159,809.00 |
| 044015 - WDS Registration and Supplies Fees | \$36,340.00 |
| Total WDS Billed Amounts | <u>\$1,196,149.00</u> |
| WDS Scholarships and Discounts | |
| 044030 - WDS Staff Discounts - WDS | (\$24,770.50) |
| 044031 - WDS Staff Discounts - BUMC | (\$10,810.50) |
| 044032 - WDS Scholarship Discounts | (\$7,244.45) |
| Total WDS Scholarships and Discounts | <u>(\$42,825.45)</u> |
| WDS Income | |
| 044018 - WDS Scholarships from Ogden | \$6,000.00 |
| Total WDS Income | <u>\$6,000.00</u> |
| Total Other Income | <u>\$1,340,340.69</u> |
| Total Revenues | <u><u>\$2,922,378.33</u></u> |

Weekday School Proposed Budget Summary

| Accounts | Annual Budget (This Year) |
|---------------------------------|------------------------------|
| Revenues | |
| Other Income | |
| WDS Billed Amounts | \$1,196,149.00 |
| WDS Scholarships and Discounts | (\$42,825.45) |
| WDS Income | \$6,000.00 |
| Total Other Income | <u>\$1,159,323.55</u> |
| Total Revenues | <u><u>\$1,159,323.55</u></u> |
| Expenses | |
| Weekday School Ministries | |
| WDS Staff Expenses | \$934,095.00 |
| WDS Operating Expenses | \$181,356.00 |
| Total Weekday School Ministries | <u>\$1,115,451.00</u> |
| Total Expenses | <u><u>\$1,115,451.00</u></u> |
| Net Total | \$43,872.55 |

Rental Property Proposed Budget Summary

| Accounts | Annual Budget |
|---|----------------------------|
| Revenues | |
| Contributions | |
| Rental Property Fund | |
| 040320 - Rent Income - 1909 Acklen Ave | \$140,827.16 |
| Total Rental Property Fund | <u>\$140,827.16</u> |
| Total Contributions | <u>\$140,827.16</u> |
| Total Revenues | <u><u>\$140,827.16</u></u> |
| Expenses | |
| Rental Property Expenditures | |
| 570027 - Maintenance 1909 Acklen Ave | \$0.00 |
| 570028 - 1909 Acklen Ave Property Tax | \$6,177.50 |
| 570030 - Transfer to Capital Fund | <u>\$125,000.00</u> |
| Total Rental Property Expenditures | <u>\$131,177.50</u> |
| Total Expenses | <u><u>\$131,177.50</u></u> |
| Net Total | \$9,649.66 |

Capital Proposed Budget Summary

| Accounts | Annual Budget (This Year) |
|--|------------------------------|
| Revenues | |
| Contributions | |
| Capital Fund | |
| 040510 - CF Income - This Old Church | \$10,000.00 |
| Total Capital Fund | <u>\$10,000.00</u> |
| Total Contributions | <u>\$10,000.00</u> |
| Total Revenues | <u><u>\$10,000.00</u></u> |
| Expenses | |
| Capital Fund | |
| Capital Fund Expenses | |
| 591010 - Capital Fund Misc. Property Items | \$50,000.00 |
| 591021 - Debt Service - Trust Fund Cont. | (\$120,000.00) |
| 591022 - Vandy Imaging Transfer to Capital | (\$125,000.00) |
| 591100 - Interest on Building Loan | \$90,000.00 |
| Total Capital Fund Expenses | <u>(\$105,000.00)</u> |
| Total Capital Fund | <u>(\$105,000.00)</u> |
| Total Expenses | <u><u>(\$105,000.00)</u></u> |
| Net Total | \$115,000.00 |
| Principal Loan Payments | <u>(\$138,000.00)</u> |
| Net Total | (\$23,000) |