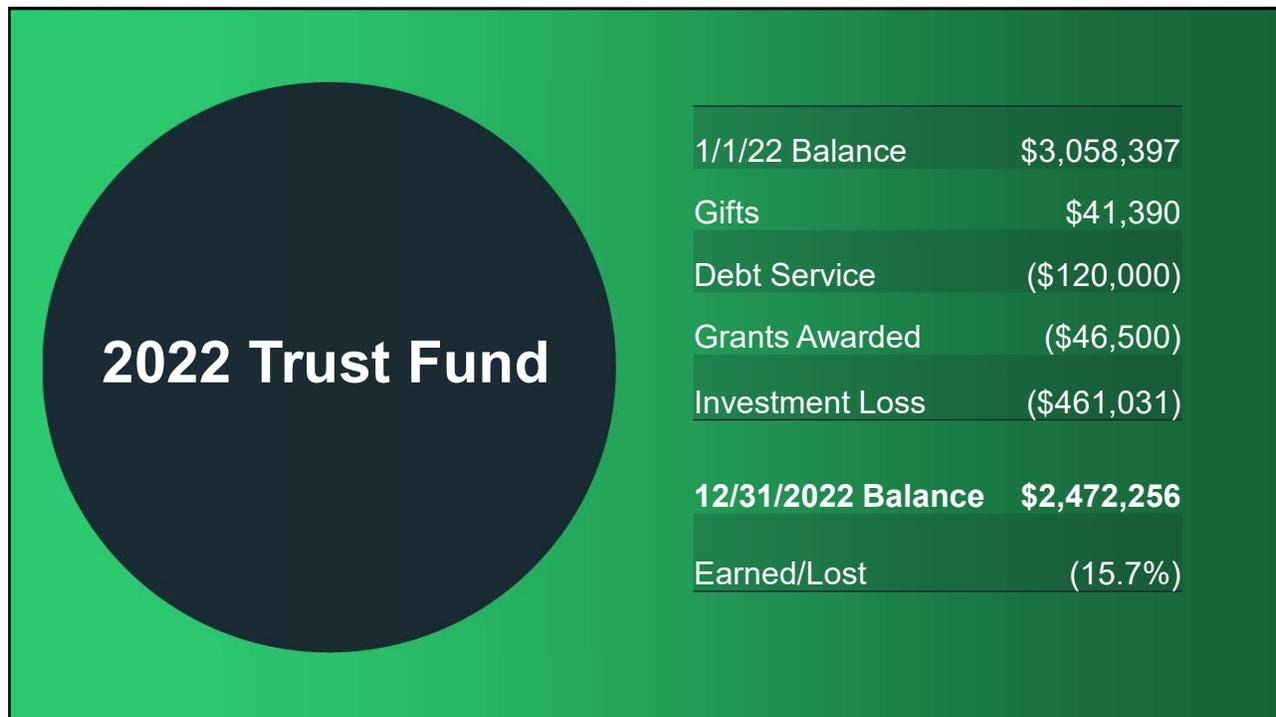


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2022 Capital Fund Highlights

Capital Fund Gifts Collected
\$5,150

Debt Service Payments
\$228,000

Support from Trust Fund
\$120,000

Support from Rental Property
\$125,000

Principal Loan Reduction
\$150,526

Principal Loan Balance
\$1,836,524

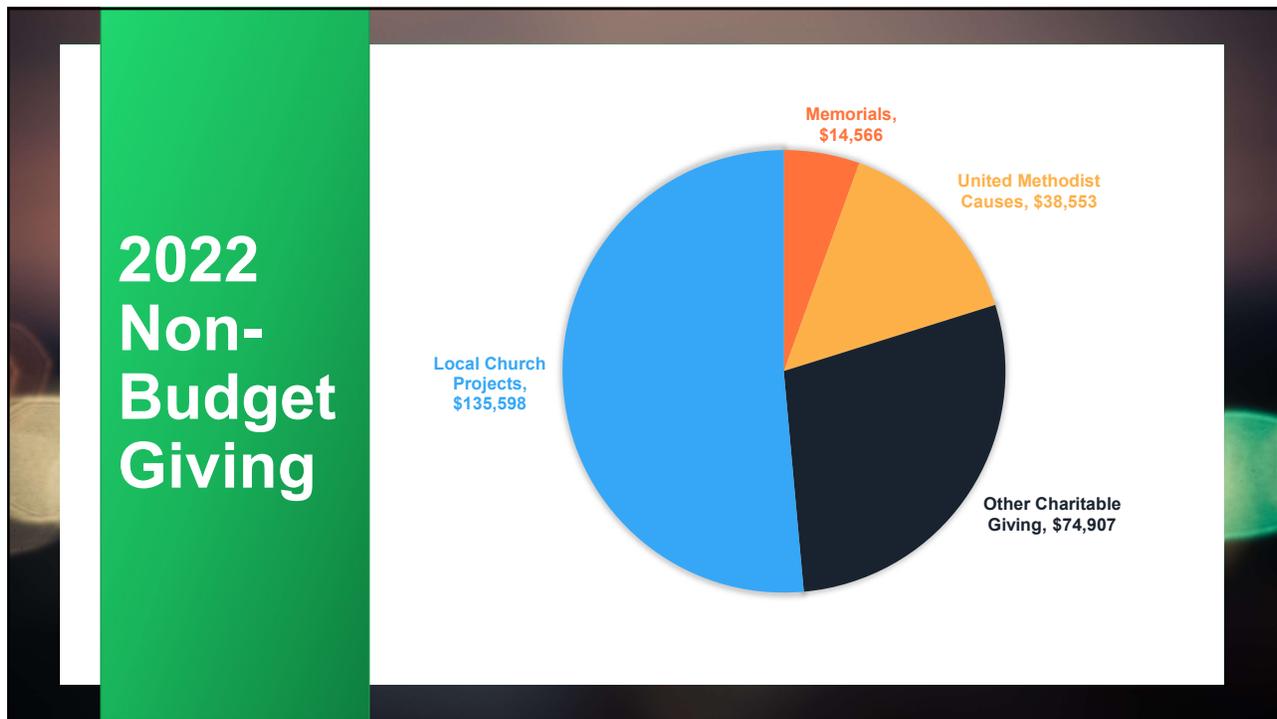
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Loan Summary

WILSON
Bank & Trust

- ☆ \$2,545,136 refinanced in 2017
- ☆ 3.95% 5-year fixed rate was set to expire in December of 2022
- ☆ Refinanced early ahead of rate increases; 4.10% fixed through December 2027
- ☆ Current balance: \$1,836,524

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Christmas Miracle Offering



Goal: \$30,000
Actual: \$31,035

8

Benevolence



| | |
|-------------------------|----------------|
| 1/1/22 Balance | \$1,517 |
| Receipts | \$7,990 |
| Disbursements | (\$3,890) |
| 12/31/22 Balance | \$5,618 |

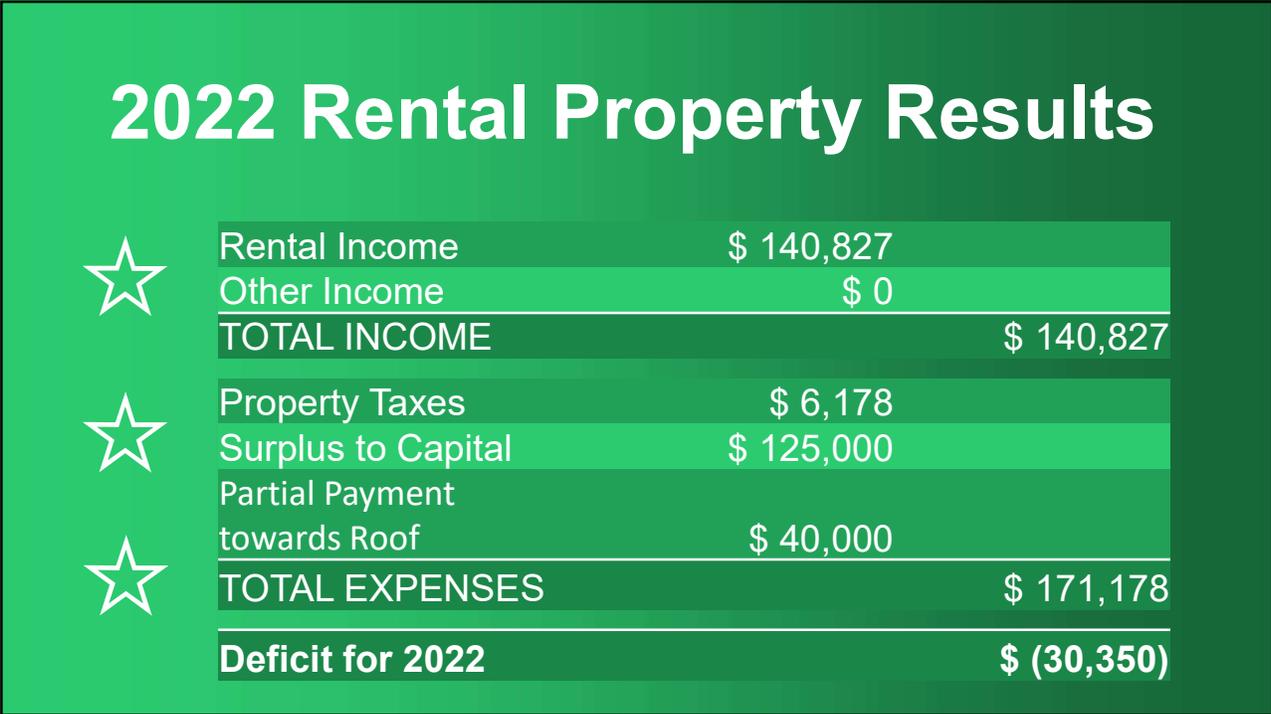
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| | |
|---------------------------|---------------------|
| Tuition and Fees | \$ 1,230,072 |
| Grants | \$ 196,492 |
| Tuition Holiday | \$ (104,390) |
| TOTAL INCOME | \$1,322,174 |
| Salaries, taxes, benefits | \$ 998,907 |
| Operating Costs | \$ 181,260 |
| Moved to balance sheet | \$ 60,000 |
| TOTAL EXPENSES | \$ 1,240,167 |
| Operating Gain | \$ 82,007 |

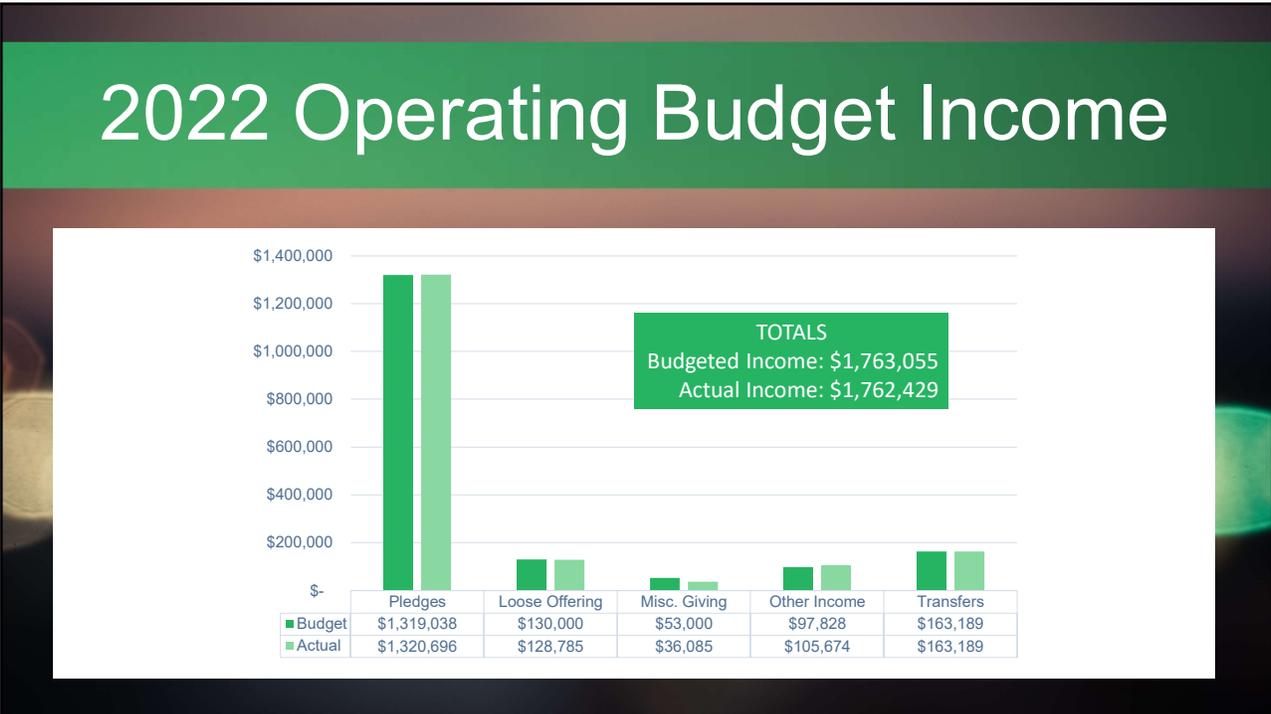


Belmont Weekday School

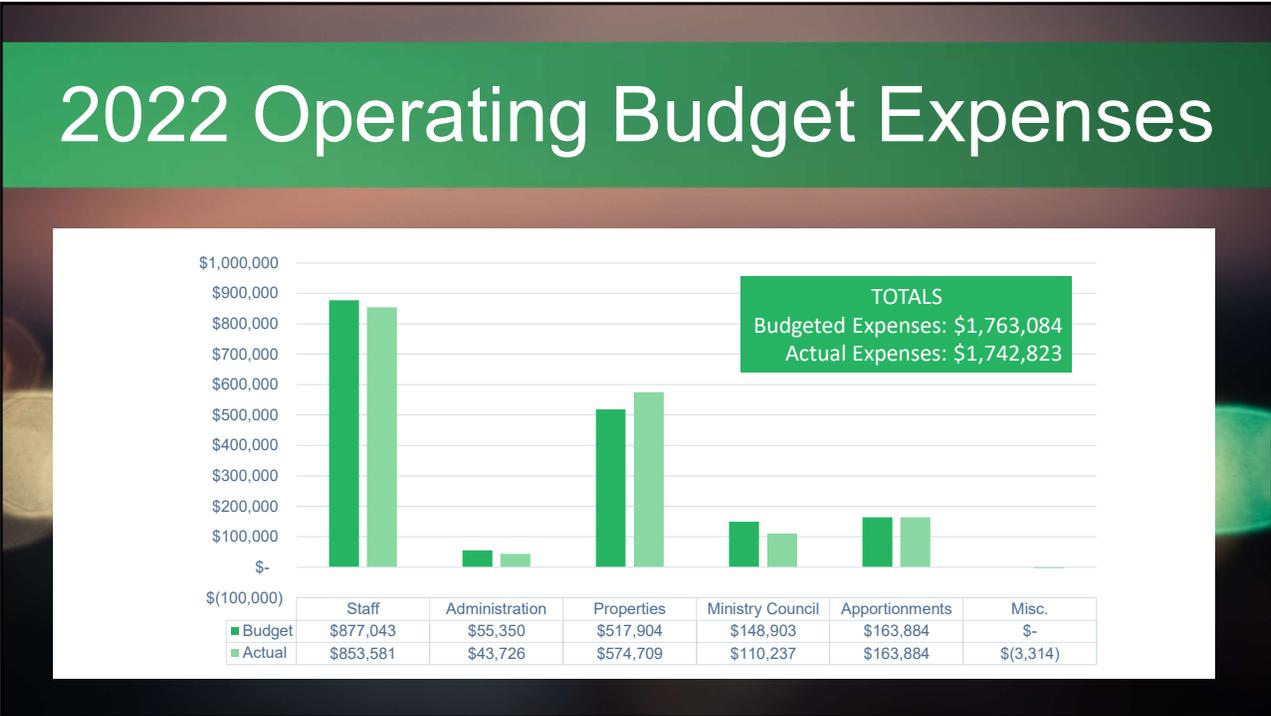
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2023 Operating Campaign

| 254 Pledges | | \$1,340,760 | Variance | |
|-----------------|--|-------------|---------------|------------|
| 20 Decreases | | \$ (14,927) | 2023 vs. 2022 | \$25,092 |
| 23 New Pledges | | \$ 41,012 | 2022 vs. 2021 | \$3,456 |
| 132 Increases | | \$ 70,129 | 2021 vs. 2020 | \$(29,469) |
| 20 Lost Pledges | | \$ (36,482) | 2020 vs. 2019 | \$15,611 |
| 79 Same as 2022 | | \$ 0 | 2019 vs. 2018 | \$13,467 |
| 11 No Response | | \$ (34,640) | 2018 vs. 2017 | \$35,399 |

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2023 Financial Concerns

- ★ Aging Out of Belmont Givers
- ★ Impact of US Economy and Trust Fund Recovery
- ★ Building Maintenance Needs
- ★ Long Term Revenue Solutions
- ★ Improve of Culture of Giving, especially under age 45