

# BUMC Financial Times

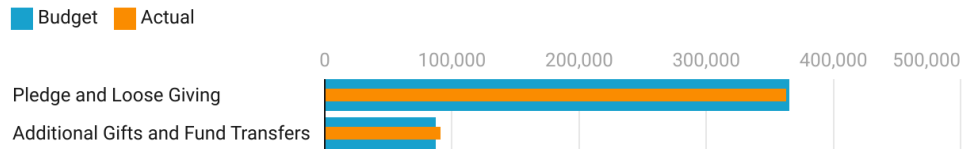
## 1st Quarter Highlights:

- Church income has exceeded expenses by \$25,000 through the first quarter.
- WDS income has exceeded expenses by \$62,000 through the first quarter.
- The debt on the Community Center loan has been reduced by over \$50,000 this year alone. The remaining balance is just under \$1.8 million.

## Income

### Belmont UMC 2023 Q1 Income

Pledge and loose offering giving is at 99.1% of budget. Other gifts and fund transfers are ahead of budget at 104.3% **Overall income is exactly on track through March 31st at 100.0%.**

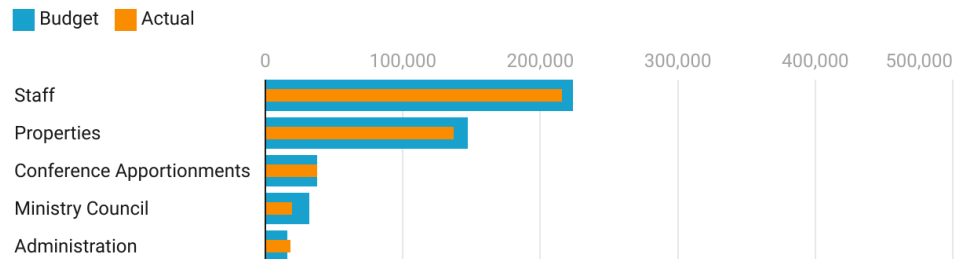


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## Expenses

### Belmont UMC 2023 Q1 Expenses

**Overall church expenses are at 93.6% of budget, which represents approximately \$30,000 under budget through March 31st.**

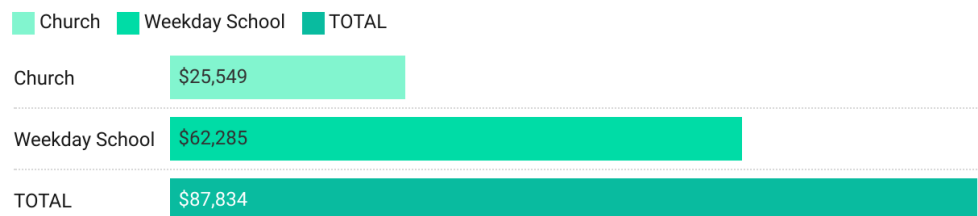


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## Net Operating Total

### 1st Quarter 2023 Net Operating Total

**Both the church and the WDS have had a strong first quarter.** Income is at or above budget and expenses are below budget so far for 2023.



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## Trust Fund Awards a Properties Grant



Dripping water from cracked cast iron pipe before being replaced using a Trust Fund grant.

Unless you have served on the church's Properties Committee, you may never have been down to the boiler room in the basement of our education wing. However, this space houses some very important equipment that helps keep our building warm in the winter and cool in the summer, along with some large plumbing pipes. Recently, we discovered several cracks in a 5 inch cast iron pipe in this space. In addition, we found some other pipe repairs that were needed. We also reached

the end of the lifespan of our condensate tank that services our boiler. These projects all fell outside of the regular maintenance line in our Properties budget, so the committee submitted a request to the Trust Fund for \$22,000. The grant was awarded and the repairs are nearing completion.

In addition to this grant, the Trust Fund also made its quarterly \$30,000 gift to help make payments on our Community Center loan.

These grants were made possible by over \$120,000 in investment earnings this quarter. The Trust Fund also received a gift of over \$35,000 from a Belmont family.

If you are interested in learning more about Belmont UMC's Trust Fund, including how you might include it in your estate planning, please reach out to Mark Hagewood (mark@belmontumc.org) or Kathy Nevill (knevill@bellsouth.net).

## Youth Winter Retreat

*The Youth Ministry budget is funded by your giving. Thank you for the difference you are making in these young peoples' lives!*

Our youth and volunteers had a blast at Lakeshore United Methodist Assembly in February. They spent the weekend growing in love of God and each other through beach volleyball, basketball, worship, small groups, low ropes, card games, and karaoke night. This retreat would not have been possible without Belmont's generous giving to our operating fund, which funds our Ministry Council.



## Christmas Miracle Offering Exceeds Goal



Belmont UMC's Outreach Co-chairs present a check to Community Care Fellowship.

Thanks, Belmonters, for your generous contributions to our Christmas Miracle Offering! Because of your generosity, we exceeded our goal of \$30,000 for Community Care Fellowship (CCF) and a check for \$32,034.85 was presented to

them. These funds will help CCF multiply their resource hubs for the homeless in our city and develop learning centers for children in underserved neighborhoods and un-housed families. Stay tuned for more information about CCF. Pictured

from left to right: Margie Winston, leader of the Dare to Dream Child Development Center, Ryan LaSuer, Director of Community Care Fellowship, and Gayle Morin and Steve Bryant, co-chairs of Belmont UMC's Outreach Committee.