

# Belmont UMC Finance Report 2025 Year in Review



*John Pearce, Finance Committee Chair*

*Carrie Sherrill, Executive Director  
of Church Management*

# Overview

☆ Trust Fund

☆ Capital and Rental  
Property Funds

☆ Non-budget Giving and  
Cash Management

☆ Belmont Weekday School  
and Belmont Wesley  
Fellowship

☆ Operating Fund

☆ Looking ahead at 2026

# 2025 Trust Fund

1/1/25 Balance	\$2,771,917
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Gifts	\$75,000
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Debt Service	(\$120,000)
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Building Assessment	(\$40,500)
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Children's Ministry	(\$28,600)
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Emergency Building	(\$100,000)
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GYTTE Scholarships	(\$2,000)
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Paraments & Advent	(\$7,000)
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Investment Gain	\$346,446
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<b>12/31/2025 Balance</b>	<b>\$2,895,265</b>
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Earned	12.5%
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# 2025 Capital Fund Highlights

**Capital Fund Gifts Collected**  
**\$2,335**

**Debt Service Payments**  
**\$228,000**

**Support from Trust Fund**  
**\$120,000**

**Support from Rental Property**  
**\$125,000**

**Principal Loan Reduction**  
**\$168,506**

**Principal Loan Balance**  
**\$1,351,394**



# Loan Summary

- ☆ \$2,545,136 refinanced in 2017 with five-year fixed rate
- ☆ Refinanced again in April 2022
- ☆ 4.10% fixed through December 2027
- ☆ Current balance: \$1,351,394

# 2025 Rental Property Results



Rental Income	\$ 156,424
<b>TOTAL INCOME</b>	<b>\$ 156,424</b>



Property Taxes	\$ 6,178
Surplus to Capital	\$ 125,000



<b>TOTAL EXPENSES</b>	<b>\$ 131,178</b>
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<b>Surplus for 2025</b>	<b>\$25,246</b>
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# Lease Renewal for Vanderbilt Imaging Services



- ☆ Current lease expires 4/30/2029
- ☆ 5-year renewal signed 12/2023
- ☆ New monthly rent beginning May 1, 2025: \$13,163
- ☆ Increases 3% each May

# 2025 Non-Budget Receipts

<b>Memorials</b>	<b>\$44,471</b>
<b>United Methodist Causes</b>	<b>\$85,582</b>
<b>Non-United Methodist Causes</b>	<b>\$63,438</b>
<b>Investment Earnings</b>	<b>\$94,773</b>
<b>Local Church Projects</b>	<b>\$166,543</b>
<b>GT, SS, Scholarships</b>	<b>\$15,138</b>
<b>Weekday School</b>	<b>\$14,825</b>
<b>Homeplace &amp; Belmont Wesley</b>	<b>\$54,622</b>
<b>Total receipts</b>	<b>\$539,392</b>

# \$1.969m Non-Budget Accounts (12/31/25)

- Church Reserves: \$598,146
- WDS Grants, Reserves, Fundraising: \$104,634
- Homeplace Legacy: \$263,169
- Memorials: \$236,308
- Columbarium: \$95,878
- Belmont Wesley Foundation: \$90,284
- Prepaid Pledges: \$163,935
- Belmont Opportunity Scholarship: \$55,296
- WDS Scholarships: \$28,908
- Christmas Miracle: \$27,992
- Interest Earned: \$64,737
- Golden Triangle Benevolence: \$33,319
- Benevolence: \$4,385
- Various Other: \$202,569

# Christmas Miracle Offering



**Homeless Education Resource Office (HERO)**

**Collected through early January: \$28,242**

Tuition and Fees	\$ 1,514,804	
<b>TOTAL INCOME</b>		\$1,514,804
Salaries, taxes, benefits	\$ 1,344,513	
Operating Costs	\$ 226,326	
<b>TOTAL EXPENSES</b>		\$ 1,570,839
<b>Operating Loss</b>		(\$56,035)



Belmont Weekday School

Conference Support	\$ 30,000
Donations	\$990
Use of P.Y. Reserves	\$25,000
<b>TOTAL INCOME</b>	<b>\$55,990</b>
Salaries, taxes, benefits	\$ 38,371
Administration Costs	\$ 933
Program Costs	\$ 7,502
<b>TOTAL EXPENSES</b>	<b>\$ 46,806</b>
<b>Operating Surplus</b>	<b>\$9,184</b>



# Belmont Wesley Fellowship

THE UNITED METHODIST CAMPUS MINISTRY AT BELMONT UNIVERSITY

# 2025 Operating Budget Income

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Pledges</b>	<b>1,437,290</b>	<b>1,442,588</b>	<b>(5,298)</b>
<b>Loose Offering</b>	<b>182,785</b>	<b>145,000</b>	<b>37,785</b>
<b>Memorials</b>	<b>5,527</b>	<b>5,000</b>	<b>527</b>
<b>Non-Budget Transfer</b>	<b>41,000</b>	<b>41,000</b>	<b>0</b>
<b>Capital Transfer</b>	<b>50,000</b>	<b>50,000</b>	<b>0</b>
<b>WDS Reimbursement</b>	<b>135,678</b>	<b>146,070</b>	<b>(10,392)</b>
<b>AT&amp;T Tower</b>	<b>21,871</b>	<b>23,848</b>	<b>(1,977)</b>
<b>Other</b>	<b>66,393</b>	<b>67,000</b>	<b>(607)</b>

# 2025 Operating Budget Expenses

	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>Staff</b>	<b>921,804</b>	<b>958,630</b>	<b>(36,826)</b>
<b>Administration</b>	<b>59,860</b>	<b>69,321</b>	<b>(9,461)</b>
<b>Properties</b>	<b>640,915</b>	<b>583,288</b>	<b>57,626</b>
<b>Ministry Council</b>	<b>155,086</b>	<b>165,700</b>	<b>(10,614)</b>
<b>Apportionments</b>	<b>158,582</b>	<b>158,582</b>	<b>0</b>

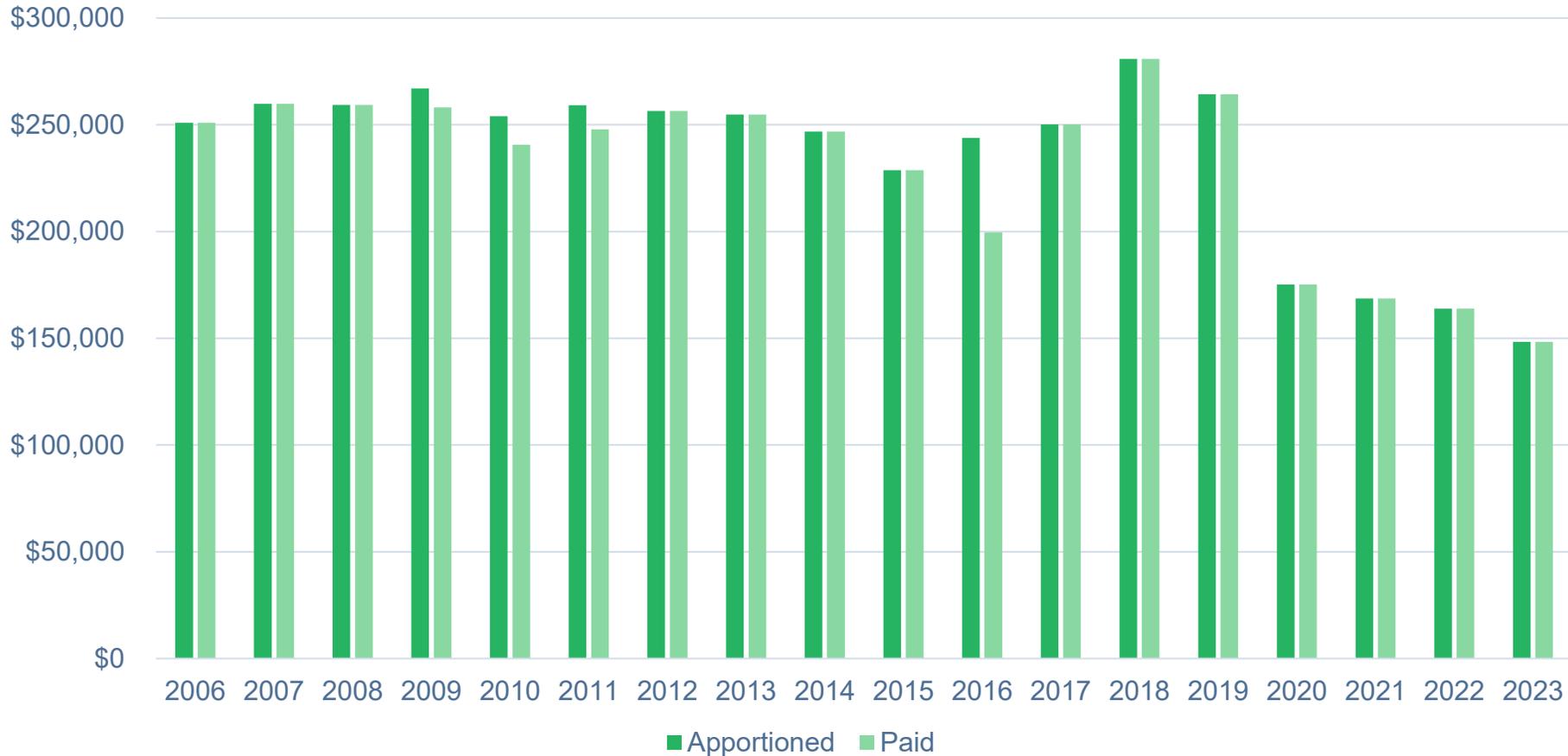
# 2025 Operating Budget Net

**Revenue 1,940,544**

**Expenses 1,936,247**

**Net 4,297**

# Apportionment History



2006-2025  
Apportionments  
Paid  
\$4,465,590  
  
Representing  
99%

# Budget Summary



*Expenses exceeded Revenue*

***(\$42,555)***

*including*

*Operating Surplus of \$4,297*

*WDS Loss of (\$56,035)*

*BWF Surplus of \$9,184*

# 2026 Operating Campaign

236 Pledges	\$1,557,798
74 Same as 2025	\$ 0
121 Increases	\$ 86,154
19 Decreases	\$ (13,606)
22 New Pledges	\$ 71,510
9 Lost Pledges	\$ (39,168)
Extra Mile	\$44,679
15 No Response	\$ (31,823)

Variance	
2025 vs 2024	\$117,746
2024 vs. 2023	\$47,572
2023 vs. 2022	\$25,092
2022 vs. 2021	\$3,456
2021 vs. 2020	\$(29,469)
2020 vs. 2019	\$15,611

# 2026 Financial Concerns

- ★ Aging Out of Belmont Givers
- ★ Decreasing number of pledgers
- ★ Building Maintenance Needs
- ★ Long Term Revenue Solutions
- ★ Capital Campaign